FILED

11

B 7 (Official Form 7) (04/10)

UNITED STATES BANKRUPTCY COURT

Western District of Washington

In re: Grossman, Adam R., Debtor   Case No 10-19817-MLB (if known)

2nd AMENDED STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A B., a minor child, by John Doe, guardian " Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R Bankr P 1007(m).

Questions 1 - 18 are to be completed by all debtors Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question

DEFINITIONS

"In business " A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following. an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed full-time or part-time An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment

"Insider " The term "insider" includes but is not limited to: relatives of the debtor, general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor 11 U S C § 101

---

1. Income from employment or operation of business

None ☐

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
$0.00	2011 YTD from GPI Holdings (as of March 11, 2011)
$49,300.00	2010 - Self-employed
$24,000.00	2009 - Self-employed

(Based on 'cash in pocket' and not IRS or GAAP)

2. Income other than from employment or operation of business

None ☐

State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
$0.00	2011 YTD (estimated)
$250.00	2010 Interest from bank accounts (estimated)
$250.00	2010 Interest from bank accounts (estimated)
$2,500.00	2009 Tananger Fund (esitmated)

---

3. Payments to creditors

Complete a. or b., as appropriate, and c.

None ☐

a. *Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than $600 Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING

None ☒

b *Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made* within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than $5,850* If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING

**Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.*

None
☒ c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING

---

4. **Suits and administrative proceedings, executions, garnishments and attachments**

None
☐ a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Jill Borodin v. Adam Grossman 09-3-025955-9SEA	Dissolution	King County Superior Court	Divorce final 12/14/10; appeal in process: 66636-5-I

None
☐ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
Adam R. Grossman 5766 - 27th Ave. NE, Sea, WA 98105	11/16/2010	Bank account of ppty. management co. of Debtor (Value: $1,500 est.)

---

5. **Repossessions, foreclosures and returns**

None
☒ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY

---

6. Assignments and receiverships

None ☒ a Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT

None ☐ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE Of PROPERTY
Ronald G. Brown, Ch. 11 Trustee 999 Third Ave., Ste. 2525 Seattle, WA 98104	Ch. 11 bankruptcy; Western Washington, case no. 10-19817	12/22/2010	Estate of Adam R. Grossman

7. Gifts

None ☐ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than $200 in value per individual family member and charitable contributions aggregating less than $100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT

See Attached.

8. Losses

None ☐ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS

See Attached.

2nd AMENDED Statement of Financial Affairs
Attachment To Question No. 7

Name & Address of Person or Organization	Relationship to Debtor, If Any	Date of Gift	Description & Value of Gift
Mary Moore 15603 Sol Semete Trail Redding, CA 96001	Step-mother	Monthly starting Aug. 7, 2007	Debtor's knowledge is limited however to the best of Debtor's knowledge, Mary Moore as trustee before conveying property from trust to debtor, obtained a $20,000 personal loan using the Metro Way property as security interest. Debtor was told that the $20,000 proceeds were used by Ms. Moore to settle lawsuit. The only lawsuit known to Debtor was Lavoy v. Estate of Aaron Grossman. The assets of the estate were left exclusively to Ms. Moore under the Descendant's (Aaron Grossman's) last will and testament (again, to the best of Debtor's knowledge).

Grossman, Adam Ch. 7 Bankruptcy — Case No. 10-19817-MLB

2nd AMENDED Statement of Financial Affairs
Attachment To Question No. 8

Date of Loss: 12/14/2010

Description of Circumstances:

During divorce proceedings in 2010, Debtor's ex-wife submitted claims in King County Superior Court that $255,000 disbursed from the Terrington Davies Tanager Fund Limited Partnership by the general partner on May 20, 2010, was community property money while the Debtor who was the Director of Trading for the then-general partner testified that the funds belonged to other investors. An order of the Washington State Superior Court made a finding of fact that a distribution of funds out of the Limited Partnership belonging to other people totaling $255,000 was community property belonging to the Debtor and the Debtor's wife.

Loss #1: Ex-wife was credited $255,000 of community assets to balance incorrectly alleged distribution of non-existent community assets from limited partnership that were the property of other investors prior to the finding of the Superior Court. Loss: $125,000 of actual community property that would have otherwise been divided.

Loss #2: Debtor was credited with $255,000 of incorrectly classified non-existent community assets that were the property of other investors prior to the finding of the Superior Court. Loss: $255,000.

Loss #3: As Debtor is probably the only person among any of the associated parties (other than costly accountants) who has the knowledge to prepare P/L statements of many thousands of cash-settled index option trades, Debtor made an offer, which was accepted, to prepare one single report of the preliminary financial statements for the Terrington Davies Tanager Fund LP, gratis. Debtors pre-preparation represents approximately 80% of the total work required that has traditionally then been completed by Peterson and Sullivan LLP to finalize the financial statements but the new general partner may use other accountants. Financial statements are a necessary prerequisite to preparing K-1 tax forms for limited partners and this has typically been done in the summer.

Value of Loss:

$125,000 (Loss #1)
$255,000 (Loss #2)
$100,000 (Loss #3)[1]
$100,000 (Loss #4)[2]
========
$580,000 Total[3]

To reflect the ruling of the Superior Court that the funds distributed in May, 2010, from the Limited Partnership belonged to the community and not the other investors, entries to the general ledger must account for the change of "fact" and the Debtor has participated in limited discussions with Peterson and Sullivan. However, the adjusting account entries necessary to be consistent with the ruling of the Superior Court will ultimately be the judgment of the new general partner likely in consultation with accountants and lawyers of their choice. While the decision of the new general partner is speculative, the accountants at Peterson and Sullivan suggest the most accurate – and possibly only – corrective entry to account for the distribution of community property in the amount of $255,000 when no (material) amount of community or separate property existed in the partnership at the time of the distribution is: credit cash account $255,000, debit accounts receivable from Jill Borodin and Adam Grossman community property. Likewise, the corrective entries for funds deposited from Peter Zieve and Lyman Opie which can be inferred that the Superior Court found were not used to fund the May 20, 2010, purchase are: debit cash $120,000, credit accounts payable Peter Zieve $120,000; and debit cash $135,000, and credit accounts payable Lyman Opie $135,000. Thus, before closing the Fund, the remaining non-zero capital accounts may be,

Account	Amount
Debtor/ex-wife Community A/R	$255,000
Peter Zieve A/P	-$120,000
Lyman Opie A/P	-$135,000

and these three balance sheet accounts would need to be zeroed out whether by agreement or through litigation prior to closing the business. Loss: $100,000 (guess).[1]

#4: Cost of Litigation. Highly variable. Loss: $100,000 (guess).[2]

.

Un Known outcome.

[1] Placing a valuation on the loss to the Debtor cannot be done accurately depending on how the community A/R is treated and ruled upon based on the Divorce Decree. If Debtor's Chapter 7 proceedings are completed, there will likely be no effect on debtor. If Debtor's motion to convert to Chapter 13 under a 100% Repayment Plan is granted the losses could vary from $0 to $255,000 depending on the interpretation of community A/R created by the Superior Court ruling.

[2] The cost either to correct the error made by the Superior Court or to enforce the collection of an account receivable that is created by the Superior Court's error will not be insignificant. Since attorney's fees are awarded – nearly universally and in full – to the prevailing party, this range of cost could vary widely.

[3] Variation as noted.

9. Payments related to debt counseling or bankruptcy

None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYER IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Law Office of Matthew D. O'Conner 8011 Greenwood Ave. N., Seattle, WA 98103	June 25, 2010 Aug. 2, 2010 Feb. 11, 2011	$1,000; prebankruptcy legal services $6,000; prebankruptcy deposit to IOLTA $5,500; deposit to IOLTA
Allen Credit & Debt Counseling P.O. Box 195, Wessington, SD 57281	June 25, 2010	$50; on-line credit counseling course

10. Other transfers

None ☐ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
See Attached.		

None ☐ b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
See Attached.		

11. Closed financial accounts

None ☐ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
Chase Bank, 270 Park Avenue, New York, NY 10017-2070	Debtor's primary checking acct. & Ace Property trust account (Chase)	$0 at closing (Nov., 2010) -$1,500 (negative) at closing (Nov., 2010)
Cambridge Trust Co., 1336 Massachusetts Ave., Cambridge	Closed by Trust Co. for lack of use	$0 at closing (Sept., 2010)

Attachment To Question No. 10(a)

[illegible]	[illegible]	[illegible]
Keywest Financial LLC 11950 Jones Bridge Road 115-128 Alpharetta, GA 30005	Dec. 16, 2010	2005 Chevrolet Malibu, VIN 1G1ZS52F55F247868 Terrington Davies LLC and all properties and assets thereto Terrington Davies Capital Management LLC and all properties and assets thereto Terrington Davies Tanager Fund LP and all properties and assets thereto Ptarmigan Fund LLC and all properties and assets thereto 100% beneficial interest in 1679 Strauss Lane Family Trust 100% beneficial interest in 773 Metro Way Family Trust 100% beneficial interest in 20710 Glennview Drive Family Trust Value in receipt: $81,813

[1] For the aggregate of these companies, trusts holding encumbered property, and car, the value to be received is $400,000 less the total amount of loans originated in 2010 and having as a security interest any asset contained, directly or indirectly, within the sale.

[2] Debtor engaged in brief discussions with Keywest Financial LLC and other discussions with third parties about the price to convert the future payments into a present lump sum. Such discussions ceased when Debtor's control was transferred to the trustee but Debtor is highly confident that a third party can be found to pay a lump sum for the future payments.

Grossman, Adam Ch. 7 Bankruptcy Case No. 10-19817-TWD
2nd AMENDED Statement of Financial Affairs
Attachment To Question No. 10(b)

Name of Trust or Other Device	Date of Transfer	Amount of Money or Description and Value of Property or Debtor's Interest in Property
868 Montcrest Drive 2010 Family Trust[1]	Feb. 15, 2010	868 Montcrest Drive, Redding, CA 96003 Value: $170,353[2] Trustor: Ptarmigan Real Estate Fund LLC Trustee: Terrington Davies Capital Management LLC Beneficiary: Ptarmigan Real Estate Fund LLC
773 Metro Way Family Trust	Sept. 3, 2010	773 Metro Way, Redding, CA 96003[3] Value: $142,919 Trustor: Adam R. Grossman (Debtor) Trustee: Adam R. Grossman (Debtor) Beneficiary: Adam R. Grossman (Debtor)
1679 Strauss Lane Family Trust	Sept. 3, 2010	1679 Strauss Lane, Redding, CA 96003 Value: $151,343 Trustor: Adam R. Grossman (Debtor) Trustee: Adam R. Grossman (Debtor) Beneficiary: Adam R. Grossman (Debtor)
20710 Glennview Drive Family Trust	Oct. 6, 2010	20710 Glennview Drive, Cottonwood, CA 96022 Value: $228,815 Trustor: Adam R. Grossman (Debtor) Trustee: Adam R. Grossman (Debtor) Beneficiary: Adam R. Grossman (Debtor)

[1] This trust may seem complicated but it is not. I worked with many attorneys to develop a number of variations of entity systems to meet investor preferences for a medium sized real estate fund that I was actively promoting before being served with divorce papers and advised that I should cease activity developing a new business during divorce proceedings. One attribute favored by investors is the ability to hold property somewhat privately. Of the many ways to accomplish this is to write trust texts that name the successor trustee to be the Advisor to the Fund and the successor beneficiary to be the Fund and require as a closing condition during escrow that the initial trustee resigns and initial beneficiary disowns all interest thereby automatically creating a trust with the Advisor as trustee and the Fund as beneficiary

The Montcrest Trust had an additional complication because the policy of the title company was to double-deed and not vest directly into a trust This is in violation of the contract, the standard CAR-RPA contract, which states in 12(D) that title vests as designated by the buyer. I designated directly into the trust. However, they would no do that and needed an intermediary name. I said it didn't matter and suggested the escrow officer use her name but she declined I answered something vague – probably to use anyone, you could use me even – because it didn't matter since it was all done while in escrow and before it was released. I believe they looked up my name in the county records where they found and used "Adam Grossman, an unmarried man" from the Strauss Lane title even though I was then married

[2] Net Liquidation Proceeds From Sale Before Paying Secured Debt
(note: California has complicated automatic tax withholding using price, basis, and other factors)

Address	Zillow 04/2011	less 6% realtor	less 2% closing	less $5K to evict nonpaying tenant	less CA auto tax withholding	Value after sale before secured debt paid
868 Montcrest Dr	$197,500	-6%	-2%	($5,000)	($6,000)	$170,353
1679 Strauss Lane	$186,000	-6%	-2%	($5,000)	($15,000)	$151,343
773 Metro Way	$166,000	-6%	-2%	($5,000)	($5,000)	$142,919
20710 Glennview Dr	$262,500	-6%	-2%	($5,000)	($8,000)	$228,815

[3] Note that the 773 Metro Way property, inherited by Debtor, came to Debtor with two pre-existing Deeds of Trust, one in the amount of approximately $97,000.00 (to PNC Bank) and one in the amount of $20,000.00 (to Redding Bank of Commerce).

12. Safe deposit boxes

None ☒

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY

13. Setoffs

None ☒

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF

14. Property held for another person

None ☐

List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
GPI Holdings 1095 Hilltop Drv., Ste. 247 Redding, CA 96003	Debtor had signing authority over Debtor's employer's local office/branch checking acct. for a few weeks in late March & early April, 2011.	Debtor's job description has since been redefined to exclude signatory auth

15. Prior address of debtor

None ☐

If debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
5766 - 27th Ave. NE Seattle, WA 98105	Adam R. Grossman	12/2009 - Present
6821 - 39th Ave. NE Seattle, WA 98115	Adam R. Grossman	06/28/2005 - 08/27/2009

16. Spouses and Former Spouses

None ☐

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

Jill Irina Borodin (former spouse)

---

17. Environmental Information

For the purpose of this question, the following definitions apply·

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None ☒

a List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law·

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW

None ☒

b List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW

None ☒

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION

---

18. Nature, location and name of business

None ☐

a. *If the debtor is an individual,* list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case

If the debtor is a corporation, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
See Attached.				

None ☒ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U S C § 101

NAME	ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page)*

---

19. Books, records and financial statements

None ☐ a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor

NAME AND ADDRESS	DATES SERVICES RENDERED
Peterson & Sullivan, LLP 601 Union Street, Ste. 2300 Seattle, WA 98101	01/01/2006 - Present (For Tanager Fund, LP in which Debtor was a limited partner)

None ☒ b. List all firms or individuals who within **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED

Grossman, Adam Ch. 7 Bankruptcy Case No. 10-19817-TWD

2nd AMENDED Statement of Financial Affairs

AMENDED Attachment To Question No. 18

[illegible] Property	[illegible] Last Four Digits of Soc. Sec. No.	[illegible]	[illegible]	[illegible] Ending Dates
Terrington Davies LLC	56-2571072	4001 Kennett Pike, Ste. 134 Greenville, DE 1987	Asset Management – Options trading	06/2006 – Dec. 16, 2010
Ptarmigan Real Estate Fund LLC	27-0167549	4001 Kennett Pike, Ste. 134 Greenville, DE 1987	Asset Management – SFH real estate * (client accounts)	02/2009 – Dec. 16, 2010
Terrington Davies Capital Management LLC	27-0161957	4001 Kennett Pike, Ste. 134 Greenville, DE 1987	Asset Management – SFH real estate *	02/2009 – Dec. 16, 2010
Adam R. Grossman & Co	SSN ending in #7951	6821 – 39th Ave. NE Seattle, WA 98115	Consulting	1992 – Present
Tanager Fund LP	20-4940848	4001 Kennett Pike, Ste. 134 Greenville, DE 1987	Asset Management – Options trading (client accounts)	06/2006 – Dec. 16, 2010

*** After many months of research and detailed business plans, real estate fund was put on hold when Debtor's (now) former spouse filed for divorce in April, 2009.**

None ☐ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain

NAME	ADDRESS
Peterson & Sullivan, LLP (For Tanager Fund, LP in which Debtor was a limited partner)	601 Union Street, Ste. 2300 Seattle, WA 98101

None ☒ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS	DATE ISSUED

---

20. Inventories

None ☒ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)

None ☒ b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

DATE OF INVENTORY	NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS

---

21 . Current Partners, Officers, Directors and Shareholders

None ☒ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST

None ☒ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP

---

22. Former partners, officers, directors and shareholders

None ☒ a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL

None ☒ b. If the debtor is a corporation, list all officers or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION

---

23. Withdrawals from a partnership or distributions by a corporation

None ☒ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY

---

24. Tax Consolidation Group.

None ☒ If the debtor is a corporation, list the name and federal taxpayer-identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER-IDENTIFICATION NUMBER (EIN)

---

25. Pension Funds.

None ☒ If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER-IDENTIFICATION NUMBER (EIN)

* * * * * *

[If completed by an individual or individual and spouse]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct.

Date 5/26/2011 ~~05/03/2011~~ Signature of Debtor [signature]

Date ______ Signature of Joint Debtor (if any) ______

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date ______ Signature ______

Print Name and Title ______

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

___continuation sheets attached

Penalty for making a false statement: Fine of up to $500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

None – need to review w/ new atty. – [initials]

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer ______ Social-Security No. (Required by 11 U.S.C. § 110.) ______

If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social-security number of the officer, principal, responsible person, or partner who signs this document.

______
Address

______ ______
Signature of Bankruptcy Petition Preparer Date

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 18 U.S.C. § 156.